

THE TOWN OF PAWLING, DUTCHESS COUNTY, NEW YORK,
AT A MAXIMUM ESTIMATED COST OF \$70,000 AND
AUTHORIZING THE ISSUANCE OF \$70,000 SERIAL BONDS OF
SAID TOWN TO PAY THE COST THEREOF.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act as a Type II Action, have been performed; and

WHEREAS, it is now desired to authorize the funding of such capital project;
NOW, THEREFORE, BE IT

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Town Board of the Town of Pawling, Dutchess County, New York, as follows:

Section 1. The purchase and installation of (a) a new telephone system and wiring for the Town Hall and other Town buildings in and for the Town of Pawling, Dutchess County, New York, including incidental equipment, costs and expenses, is hereby authorized, at a maximum estimated cost of \$30,000, and (b) the purchase and installation of equipment, machinery, apparatus or furnishings for various departments in and for the Town of Pawling, Dutchess County, New York, including incidental equipment, costs and expenses, is hereby authorized at a maximum estimated cost of \$40,000.

Section 2. The plan for the financing of the aforesaid maximum estimated cost is by the issuance of \$70,000 serial bonds of said Town, hereby authorized to be issued therefore pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid purchase and installation of the new telephone system is ten years, pursuant to subdivision 25 of paragraph a of Section 11.00 of the Local Finance Law. It is hereby determined that the period of probable usefulness of the aforementioned purchase and installation of equipment, machinery, apparatus or furnishings is five years, pursuant to Section 32 of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will not exceed five years.

Section 4. The faith and credit of said Town of Pawling, Dutchess County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and

interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Town Supervisor as the Town Chief Fiscal Officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Town Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Town Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Town Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a

County Legislature opposing the closing of the senior centers. Supervisor Kelly said Poughkeepsie/Dutchess Development is looking for the payment of \$19,500.00 for the Empire Zone, when the New York State Legislature repealed all of the Empire Zones, cancelling them. He called John McEnroe, President of the Dutchess County EDC and told him the Town would not pay this year and he would write a letter so stating. The money that was budgeted will pay for the Town's new financial system. He reminded everyone that the Town's Christmas party is on Monday, December 13th and people who want to attend should contact Cathy Giordano, Town Clerk.

KELLY CONTINUED

Councilman Johnson said the Board has received correspondence from the Dutchess County regarding Pawling Water District #2 and being a water district of only 50+ people, it is difficult to spend the monies to upgrade the facility as it should be. VRI has made great improvements but the County is not accepting band-aids any longer so additional sources of funding will need to be researched for necessary repairs. He has responded to the Health Department and will inform the Board when he receives a response. Councilman Johnson said he has been meeting with John Daley, Highway Superintendent on purchasing new trucks for the Highway Department.

JOHNSON

Councilman Mayer said he attended the Holmes Whaley Lake Civic Association meeting and he felt that the building could be greatly improved in 6 to 10 months with money and volunteer work. He would keep the Board posted on the progress.

MAYER

Councilman Watson commended the MS4 team, the Coordinator and Officer for helping to get four grants, the most recent one being \$190,000.00 total to be split between four Towns for mapping, and \$600,000.00 total.

WATSON

Supervisor Kelly opened the meeting for public comment.

PUBLIC COMMENT

Jeff Asher asked what schedule the adult recreation programs would follow for closures.

Supervisor Kelly answered they would follow the Town of Pawling calendar and closings.

Ed Munning, President of the Holmes Whaley Lake Civic Association, suggested that Justin Scavone solicit funding from the HWLCA for his Eagle Scout project. He thanked Councilmen Mayer and Upham for attending the HWLCA meeting and said the civic association would pay for some improvements to be done to the building. He said the HWLCA would like to put a dropped ceiling in the building as a donation/gift to the Town.

Supervisor Kelly said he would put together a resolution for next week's meeting to accept the donation.

There were no further comments.

The motion to adjourn the meeting was made by Supervisor Kelly at 8:40 PM, seconded by Councilman Johnson, motion passed unanimously.

 Town Clerk