

2026

TOWN TENTATIVE BUDGET SUMMARY

Estimated tax increase:

2.99% if you live in the Village= \$6.08/1,000

1.10% if you live outside the
Village=\$9.09/1,000

How do I easily calculate my 2026 Town Tax?

Say your house is assessed at \$300,000

Drop the last 3 zeros, you get \$300

You live in the Village-

Take \$300X \$6.08

Your Town tax is \$1,824

You live outside the Village-

Take \$300X \$9.09

Your Town Tax is \$2,727

CONTINUED and ADDED SERVICES

- Park & Recreation Programs
- Contracted Ambulance Service
- Transfer Station
- Golf Course
- Paving, plowing & road maintenance
- Building Department staffing in house vs contracting
- \$35K for a Town Planner
- DC Agreement for HWY to handle snow/ice removal on County Roads

PERSONNEL

- 3.00% wage increase for most employees & elected officials
- Benefit increases
- Retirement system contribution about \$382K.
- Rates by Tier have increased over 8% from 2025 to 2026

PERSONNEL Continued

-Health insurance is estimated at a 10 % increase. We should know the new rates in November. Total 2026 health insurance costs are over \$1.1 million annually across all Funds.

This is still the major budget challenge the Town faces going forward. 2025 Health insurance expenditures will be about \$960k across all funds.

EQUIPMENT & CAPITAL IN BUDGET

\$77,155 Total in General Fund A Budget

\$24,000 Building Equipment & Capital

(A.1620.2) \$10k A/C for Lathrop Conference Rooms, \$8k for Kitchen upgrades

Holmes/Whaley Lake Civic Center

\$6K to paint the exterior of Holmes/Whaley Lake Civic Center

A FUND Equipment & Capital Cont.

\$5,975 Central Data Processing (A.1680.2)

Annual computer upgrades

\$20,000 Traffic Signs (A.3310.2)

\$14,500 Garage Equipment (A.5132.2)

For two new Garage Doors

\$ 1,400 Park Equipment & Capital (A.7110.2)

Water heater for Lion's Building, Murrow Park

\$ 1,280 Golf Course Clubhouse Equip (A.7260.2)

For 8 pull carts

\$10,000 Transfer Station container (A.8160.2)

paid by Transfer Station Capital Program

CAPITAL BUDGETED HIGHWAY FUND (DB)

Paving (DB.5112.2) \$643,725 for 2026

\$270,000 of revenue from NYS CHIPs program

(DB.3501) is budgeted to offset the tax cost

USE OF FUND BALANCE (savings) 2026

The Town use of Fund Balance in the 2026 budget compared to 2025 Adopted Budget changed as follows:

	Adopted 2025	Tentative 2026	Change
A Fund	\$150,185	\$ 80,225	(69,960)
DA Fund	\$ 0	\$ 0	-0-
B Fund	\$145,000	\$157,275	12,275
DB Fund	\$200,000	\$183,100	(16,900)
SW2 Fund	\$ 10,000	\$ 10,000	-0-
WL Fund	\$ 12,000	\$ 12,000	-0-

How much will we have left 12/31/26? About \$1.1M in A, \$44K in DA, \$690k in B, \$1.2M in DB, \$40K in SW2 and \$82k in WL, assuming we use all of our 2026 appropriation. Fund Balance estimates are monitored and updated on a regular basis

TAX LEVY LIMIT for 2026

Tax Levy limit for 2026 is \$4,887,275 for all Funds and special districts

We are currently under the limit by \$13,920

GENERAL FUND (A) Revenue Highlights

-Golf Fees (A.2050) \$340,000 Golf revenue continues to do well

-Fines & Forfeited Bail (A.2610) \$80,000

-Park & Rec Summer Camp (A.2001.01)
\$215,000

-Park & Rec Charges (A.2001) \$50,000

-Refuse & Garbage Charges (2130) \$275,000

Transfer Station Revenue

-Mortgage Tax (A.3005) \$250,000, 2025

Mortgage Tax collections are up about \$62k
Through August compared to 2024

GENERAL FUND (A) Other Expenditures

- Auditor (A.1320.4) \$32,000 for independent audit, had NYS Audit end of 2020
- Ambulance (A.4540.4) \$583,950 New contract in 2022. There was a significant increase. This contract expires 12/31/26.

DEBT

Total Town Debt for all Funds as of 12/31/25 will be \$6,324,452.

General Fund Debt (A) \$1,639,074 Total Bonds

\$854,850 4% Bond for Lakeside Pavilion, final payment 2044

\$ 47,491 4% Bond for golf course irrigation, final payment 2044

\$ 94,969 4% Bond for a truck & fairway mower
Final payment 2044

\$407,933 1.45% Bond for Building
Improvements, final payment 2037

General Fund Debt (A) Continued

\$112,514 1.45% Bond for Equipment, 2037

\$ 90,360 4% Building Improvements, Paid 2037

\$ 30,957 4% Golf Course Mower, Paid 2037

Highway Fund Outside Village (DB) \$2,300,348

\$358,508 2021 1.45% Bond for Trucks, paid off
2037

\$123,070 2021 1.45% Bond for Town portion of
Hurds Corner Improvements, paid off 2037

\$262,533 2021 1.45% Bond for Highway
Equipment, paid 2037

\$836,667 4% Paving Bond, paid 2037

\$297,016 4% Truck Bond, paid 2037

\$284,847 4% International Truck, paid 2044

\$137,707 4% Backhoe, Paid 2044

Special Districts-

Whaley Lake Dam District \$1,964,506

1.45% Bond paid off 2037

2026 rate per unit will be \$292.35 vs \$302.17 in 2025, a 3% decrease

Water District 2 \$420,524

\$140,936 1.45% Bond paid off 2037

\$279,588 4.39% BAN renewing 12/25

2026 rate per unit will be \$4.90 or \$490 per household, same as the 2025 rate

The debt has been issued for District improvements